Sage 50 Accounting

(Release 2015.0)

October 2014

Contents

Sage 50 Accounting—Canadian Edition (Release 2015.0)

What's new and product improvements

Sage 50 Accounting includes the following improvements:

Improved sales process and administration

	First Step	Pro	Premium	Quantum
Improved customer statements for easier collections		Yes	Yes	Yes
Support for compound interest for overdue sales invoices		Yes	Yes	Yes
Additional information fields included on orders, invoices and packing slips		Yes	Yes	Yes
Improved workflow when modifying a template in Sage 50 Forms Designer		Yes	Yes	Yes
More efficient processing of customer receipts and vendor payments	Yes	Yes	Yes	Yes
Invoice and order number included in PDF file name	Yes	Yes	Yes	Yes
Sales order numbers increment automatically		Yes	Yes	Yes
Improved administration for creating backups	Yes	Yes	Yes	Yes
Easy access to inventory adjust report			Yes	Yes

Improved customer statements for easier collections

Keep track of who owes you money by generating statements for customers with outstanding or overdue balances. Statements show amounts outstanding or overdue in addition to any payments made.

Support for compound interest for overdue sales invoices

Create an incentive for customers to pay you on time by charging a daily interest rate on overdue invoices.

More information included on orders, invoices, and packing slips

Provide more details to your customers by adding more information fields to their orders, invoices, and packing slips. If you sell products or services with that require a more detailed description or additional information, you can include that for your customer's benefit.

Better workflow when modifying a sales template in Sage 50 Forms Designer

When you customize a template and choose to save, the Save as dialog automatically opens so you can name your file and save your work.

More efficient processing of customer receipts and vendor payments

If you are processing multiple payments from a customer or to a vendor, you can reuse the selected customer or vendor by clicking the pushpin.

Better file tracking for emailed invoices and orders

If you send invoices and orders to your customers, the invoice or order number is now included in the file-name, allowing you and your customers to keep better track of files.

Sales order numbers increment automatically

If you are processing multiple sales order, the order number now increments automatically to save you time and keep track of your work.

Improved administration for creating backups

When creating a company backup, if you try to save the backup to a SAJ folder, you will be prompted to save the file in a different folder for better performance and data protection.

Easy access to inventory adjust report

When working in the Inventory Adjustments window, you can now print the Inventory Adjustment Detail report.

Payroll

	First Step	Pro	Premium	Quantum
Integration with Manulife PRPP and VRSP (Quebec only)		Yes	Yes	Yes
Option to not calculate income tax		Yes	Yes	Yes

Integration with Manulife PRPP and VRSP (Quebec only)

This easy-to-use integrated solution will help Quebec employers comply with mandatory government regulations quickly and easily. The Voluntary Retirement Savings Plan (VRSP) Act came into effect on July 1, 2014 whereby all small businesses with five or more employees will be required to offer a workplace savings plan.

The integrated payroll solution offers a streamlined payroll workflow through Sage 50 Accounting—Canadian Edition while simplifying the ongoing administration of Manulife's new VRSP. This saves time and reduces redundant data entry:

- Prefill VRSP contribution file for each payroll cycle
- Prepopulate employee information files created by Sage 50 Accounting to ensure accurate information is sent to Manulife to administer employees' records.

Option to not calculate income tax

If you have employees whose total income is less than their total claim amount on their TD1, you can turn off tax calculation in their employee record.

Credit card payments with Moneris

	First Step	Pro	Premium	Quantum
Faster credit approval process with payment processing by Moneris	Yes	Yes	Yes	Yes

Faster credit approval process with payment processing by Moneris

Sage has partnered with Moneris, Canada's leading payment processor, to deliver cost-effective and efficient credit card processing services through Sage Payment Solutions. The Sage partnership with Moneris means Sage customers benefit from:

- One-stop solution for all your payment processing needs.
- Better cash flow.
- Less downtime with 24/7 technical support

Powerful reporting now available in Sage 50 Pro Accounting

	First Step	Pro	Premium	Quantum
Custom accounting reporting with Sage 50 Intelligence Reporting		Yes	Yes	Yes

Custom accounting reporting with Sage 50 Intelligence Reporting

Get customizable Microsoft® Excel® - based business accounting reports, automatically updated with real-time data, so you can access the information you need to make swift, confident decisions.

Discontinuations

Linux is no longer supported as a file server for sharing company files. (Red Hat Enterprise Linux 5.0n and SUSE Linux Enterprise Server 10 were previously supported)

General Information about Product Updates and Product Upgrades

Important! Sage 50 Accounting product updates are only available to current subscribers of a Sage Business Care plan. Payroll updates and features are only available to current subscribers of a Sage Business Care plan with payroll tax table updates. If you do not know whether your subscription is current, or you need to sign up or renew your subscription, contact Customer Sales at 1-888-261-9610.

How is Sage 50 Accounting updated?

- Automatically, using Sage 50 Accounting (recommended)
- Manually, using Sage 50 Accounting.
- By downloading the update from the Sage 50 website.
- If you have paid to receive a CD, by running the product update CD.

Back up your data	Always back up your data before installing your product update, and before any major changes, such as before advancing the session date to a new calendar or fiscal year.

How to automatically update Sage 50 Accounting

Sage 50 Accounting automatically checks for product updates whenever you are connected to the Internet. When an update is available, the update downloads in the background. When you close Sage 50 Accounting, you will be notified that an update is available to be installed. Click Yes to install it. You do not need to enter any information during the update process.

For more information, search for "Automatic Updates" in the Help.

How to manually update Sage 50 Accounting

By default, "Automatic Updates" are turned on. We recommend that you keep this setting turned on. If you choose to turn off this option, you can always manually download the updates when you are connected to the

Internet. To turn off or on automatic updates, follow the steps below:

1. In the Home window, on the Setup menu, select User Preferences and then Options.
2. Select Automatically Download Product Updates and Prompt User to Install Them.
3. Click OK.

Download product updates from the Sage 50 website

For your convenience, updates are also available on the Sage 50 website. Please follow the installation instructions.

Important! Updating Sage 50 Accounting in a multi-user environment (Sage 50 Premium Accounting and higher)

- Install this product update on all computers running Sage 50 Accounting, including computers on which you have performed server-only type installations of Sage 50 Accounting.

How to upgrade to Sage 50 Accounting

An upgrade of Sage 50 Accounting can involve one or more of the following changes:

- **Getting the latest version** - If you would like to get the latest updates offered for your current Sage 50 Accounting product, you can upgrade from an earlier version of Sage 50 Accounting.
- **Moving to a higher Sage 50 Accounting product** - If your business requires a richer set of accounting features, you can upgrade to the latest version of a higher Sage 50 Accounting product (for example, moving from Sage 50 Premium Accounting to Sage 50 Quantum Accounting)This option also upgrades your version of Sage 50 Accounting if you are not already using the latest version of the program.
- **Adding more user licences** - If you want to increase the number of concurrent users in Sage 50 Accounting, you can upgrade your program to allow more users. If required, this option also upgrades your version and moves you to a higher Sage 50 Accounting product at the same time.

For any of these scenarios or for more information about upgrading your Sage 50 Accounting solution, con-tact Customer Sales at 1-888-261-9610.

Sage 50
Canadian Edition

Customer Sales: 1-888-261-9610

Customer Service: 1-888-222-8985

Customer Support: 1-888-522-2722

www.Sage50Accounting.ca